

**Herman Prior Senior Services Center**  
**Balance Sheet As at 31/03/2020**

**ASSET**

**Current Assets**

Share Account		5.00
Chequing Bank Account		28,772.46
Reserve Fund		92,316.81
Savings Bank Account		15,020.33
Harvest GIC 200 #9 - 36 month	10.94	
Petty Cash Fund	73.85	
Accounts Receivable	5,770.00	
Sub total		<u>5,854.79</u>

**Total Current Assets** 141,969.39

**TOTAL ASSET** 141,969.39

**LIABILITY**

**Current Liabilities**

Accounts Payable		3,212.18
Vacation payable	2,902.04	
Federal Income Tax Payable	386.00	
Total Receiver General		3,288.04
GST/HST Paid on Purchases	-1,075.04	
Sub total		<u>-1,075.04</u>

Deferred Contributions 60,727.00

**Total Current Liabilities** 66,152.18

**TOTAL LIABILITY** 66,152.18

**EQUITY**

**Retained Earnings**

Retained Earnings - Previous Y...		87,491.72
Current Earnings		<u>-11,674.51</u>

**Total Retained Earnings** 75,817.21

**TOTAL EQUITY** 75,817.21

**LIABILITIES AND EQUITY** 141,969.39